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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached “Announcement of China Railway Group Limited on the “7.15” Flooding Incident at the Shijing Hill Tunnel” published by China Railway Group Limited on the Shanghai Stock Exchange website on 27 July 2021 for your information.

By Order of the Board
China Railway Group Limited
Chen Yun
Chairman

27 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yun (Chairman), Mr. CHEN Wenjian and Mr. WANG Shiqi; the non-executive director of the Company is Mr. WEN Limin; the independent non-executive directors of the Company are Mr. CHUNG Shui Ming Timpson, Mr. ZHANG Cheng and Mr. XIU Long.

Announcement of China Railway Group Limited

on the “7.15” Flooding Incident at the Shijing Hill Tunnel

The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liabilities for the truthfulness, accuracy and completeness of the contents.

Important note:

The specific cause of and liability for this incident are yet to be determined by the relevant government departments upon further investigations.

1. Basic information of the incident

At around 3:30am on 15 July 2021, a flooding incident occurred at the Shijing Hill Tunnel of the Zhuhai Xingye Express Line (South Section) project undertaken by China Railway No. 2 Engineering Group Co., Ltd., a wholly-owned subsidiary of the Company, resulting in 14 construction workers being trapped. Immediately after the incident, the Company initiated the emergency plan and immediately reported the incident to the relevant local government departments and relevant national ministries. The relevant national ministries delegated a joint working group to provide onsite guidance on the rescue and handling of the incident immediately. The relevant persons-in-charge of the Company went onsite and cooperated with the relevant government departments in carrying out emergency rescue and searches at the first instance. Under the guidance of the national joint working group and the field rescue commanders of Guangdong Province and Zhuhai City, the rescue team carried out rescue all day and night with their best efforts to push forward the drainage of the stagnant water in the tunnel and backfilling of reservoir leakage points, carry out diving searches and rescues, conduct hydrogeological disaster management and control, and carry out searches and rescues by fully utilising underwater robots, drone ships, sonar detectors and other professional equipment. After days of continuous searches and rescues, at 12:17am on 22 July 2021, the rescue team discovered and confirmed the last victim at the scene, by which all 14 victims trapped have been found and confirmed dead.

The Company expresses deep condolences to the unfortunate victims of the incident and apologies to the families of the victims. The handling of the aftermath of the victims is in progress.

2. Post-incident follow-up works

In accordance with the *Regulations of the State Council on the Reporting, Investigation and Handling of Production Safety Incidents* (Order No. 493 of the State Council of the People's Republic of China), in order to properly investigate and handle the incident, the Guangdong Provincial Government set up an investigation team for the "7.15" flooding incident at the Shijing Hill Tunnel in Zhuhai and the team is investigating the cause of the incident. The specific cause of the incident, the resulting economic losses and the relevant liability are subject to further investigations. The Company will actively cooperate in the relevant investigations to promptly identify the cause of the incident as soon as possible. The Company will thoroughly learn from the lesson and draw inferences from this incident in the future and take up our principal responsibility effectively and properly handle the follow-up work relating to the such incident.

3. Impact of the incident on the Company

Section 1 of the Zhuhai Xingye Express Line (South Section) starts from the intersection of Jiuzhou Avenue and Jianye Yi Road in the south to the northside of Banzhang Hill in the north. The left line is 2445.9m long and the right line is 2434.4m long, of which the Shijing Hill Tunnel section is 1.78km. The construction commenced on 30 April 2019, with a total construction period of 1080 days and the total project contract price of RMB667 million. This incident will not have a material impact on the Company's production, operations and results. There is also no significant effect on the Company's profit and loss for the current period.

Announcement is hereby given.

The Board of Directors of China Railway Group Limited

28 July 2021